

Delft, May 2021

The year 2020 was the first full year of ENHR as an association. For that reason the board commissioned accountancy office Adfidis (Delft – The Netherlands) to produce an end-of-the-year account over 2020.

ENHR started 2020 with € 22,586, being the full cash amount transferred from the TU Delft account to our ING bank account. We ended the year having € 33,210 in the bank (an equity of € 20,555 and € 12,655 fees paid in advance for 2021 and 2022), a difference of € 10,624.

The 2020 ENHR income add up to € 33,200 (fees received in 2018, 2019 and 2020 regarding 2020). Expenses in 2020 add up to € 25,641 (most of which are Secretariat staff expenses). ‘Other costs’ include notary expenses, the Chamber of Commerce fee and banking costs.

2020 brought a result of € 7.559, This partly consists of a rise in advance payments by 32% (from € 9,590 in 2019 to € 12,655 in 2020), slightly raised fees, a one-time TU Delft € 4,000 refund for personal costs, and a minimum of travel costs due to the COVID-19 pandemic.

The board trusts the present assets will cover the projected 2021 expenses of which the most prominent will be the production and service costs of our new website/database and personnel costs. Nonetheless ENHR’s financial position is being monitored at every coordination committee meeting.

EUROPEAN NETWORK FOR HOUSING RESEARCH

Delft (NL)

Report on financial statements 2020

European Network for Housing Research
Wilg 16
2731 BW Benthuisen

Delft, 16 February 2021

Dear board,

Following your assignment, we have compiled the 2020 annual accounts of the European Network for Housing Research, including the balance sheet and income statement. This report has been compiled on the information you provide. The board is responsible for the information provided.

Based on our audit procedures we conclude that:

- Balance of assets and liabilities in the balance sheet are proved
- Supporting documents correspond with the accounting / bookkeeping
- The accounting is proper and accurate

In our opinion, the accounting and the financial statements comply with the bylaws of the association.

Adfidis

H. IJsselsteijn

EUROPEAN NETWORK FOR HOUSING RESEARCH, DELFT (NL)

BALANCE SHEET 2020

in euros

ASSETS	<i>31-12-2020</i>	<i>31-12-2019</i>
Current assets		
Receivables		
Debtors	0	0
Other receivables	0	0
	-----	-----
	0	0
Cash	33.210	22.586
	-----	-----
	33.210	22.586
	=====	=====

LIABILITIES*31-12-2020**31-12-2019***Equity**

Equity

20.555

12.996

Current liabilities

Trade accounts payables

0

0

Accrued liabilities

12.655

9.590

12.655

9.590

33.210

22.586

=====

=====

EUROPEAN NETWORK FOR HOUSING RESEARCH, DELFT (NL)

PROFIT AND LOSS ACCOUNT 2020

in euro's

	<i>2020</i>	<i>2019</i>
Income	33.200	34.165
Expenses		
Personnel costs	21.000	27.448
Travel	1.081	2.527
Website	83	364
Other costs	3.477	6.896
	-----	-----
Sum of operating expenses	-25.641	-37.235
	-----	-----
Result	7.559	-3.070
	=====	=====

European Network for Housing Research, Delft (NL)

	<i>31-12-2020</i>	<i>31-12-2019</i>
Accrued liabilities		
Recieved in 2018 for 2020	0	3.023
Recieved in 2019 for 2020	0	4.562
Recieved in 2019 for 2021	2.005	2.005
Recieved in 2020 for 2021	6.641	0
Recieved in 2020 for 2022	4.009	0
	-----	-----
	12.655	9.590
	=====	=====